

Management Report

StudentsofGranada.org

For the period ended December 31, 2017



Prepared on

April 25, 2018

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Executive Note: 2017 marked 2 significant initiatives for Students of Granada. After an 18 month process, we were approved as an NGO by the Nicaraguan government which legally empowers us to implement projects in the country and allows us to partner with US 501(c)(3) organizations that do not hold that status. In September we implemented the 1st of a 3 year preventative dental program in 4 schools in partnership with New York University Dental College Global Outreach Program. The preventative program was supplemented by a week-long free clinic where 42 dentists and dental students provided treatment to more than 350 adults and children.

Students of Granada facilitated government, health, and education department approvals as well as program and clinic implementation in schools and in the city of Granada. Students of Granada was fully accountable to the Nicaraguan government and reported total program implementation costs and value of donated services and goods.

However, this financial report does not include the value of donated supplies, services, transportation and lodging because NYU as a NY non profit would be reporting these expenses and in-kind donations directly. A similar relationship exists with TOMs - where Students of Granada arranged for donations of 2,000 pairs of shoes to students at Carlos Bravo by facilitating relationships with Feed the Children and TOMs.

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Dental Program In Kind Donations and Expenses NOT included in this report:

Airfare and baggage:	\$ 29,629
Ground Transportation:	\$ 4,408
Accommodations & Meals:	\$ 15,903
Dental Supplies:	\$ 23,353
Local Personnel:	\$ 1,911
Donation of Dental Services	\$150,000
Value of Equipment	\$150,620

Statement of Activity

January - December 2017

	Total
REVENUE	
Contributions Income - Cash	3,206.47
Gift In Kind Donations	39,567.72
Total Revenue	42,774.19
GROSS PROFIT	
	42,774.19
EXPENDITURES	
Business Expenses	
Taxes & Licenses	38.36
Total Business Expenses	38.36
Contract Services	
Legal Fees	3,401.92
Outside Contract Services	1,040.00
Total Contract Services	4,441.92
Facilities and Equipment	4,400.00
Hardware, Construction Material	89.00
Internet	315.47
Rent, Parking	39.67
Utilities	1,338.83
Total Facilities and Equipment	6,182.97
Fundraising and Marketing	388.53
Marketing and Publicity	275.88
Promotional	8.28
Total Fundraising and Marketing	672.69
Operations	
Bank Charges	3.00
Office Supplies	675.91
Printing and Copying	18.10
Telephone, Telecommunications	20.00
Total Operations	717.01
Other Types of Expenses	
Books, School Supplies	686.71
Computers & Peripherals Expenses	1,818.69
Health & Hygiene Supplies	6,505.11
Insurance - Liability, D and O	180.00
Miscellaneous Expenses	4,850.00
Total Other Types of Expenses	14,040.51
Transportation	88.52
Air Transport	75.00
Customs-Customs Agents	20.00
Total Transportation	183.52
Travel and Meetings	175.93
Airfare	3,337.84

	Total
Conference, Convention, Meeting	672.10
Lodging	5,000.00
Meals, per diem	5,204.38
Travel Transportation	1,325.81
Total Travel and Meetings	15,716.06
Total Expenditures	41,993.04
NET OPERATING REVENUE	781.15
NET REVENUE	\$781.15

Statement of Financial Position

As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking Account	239.00
Total Bank Accounts	239.00
Other Current Assets	
Inventory - Flea Market	480.00
Undeposited Funds	106.13
Total Other Current Assets	586.13
Total Current Assets	825.13
TOTAL ASSETS	\$825.13
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Prior Year Adjustments	43.98
Net Revenue	781.15
Total Equity	825.13
TOTAL LIABILITIES AND EQUITY	\$825.13